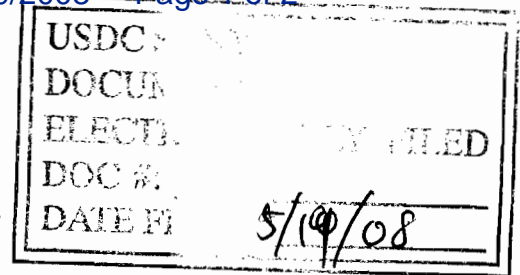


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



SHARON SHAWN JAMAIL, Individually and On Behalf of
All Others Similarly Situated,

Plaintiff,

v.

MORGAN STANLEY and MORGAN STANLEY & CO.
INC.,

Defendants.

Civil Action No.
08-CV-3178 (AKH) (RLE)

STIPULATION AND [PROPOSED] ORDER

IT IS HEREBY STIPULATED, by and between the undersigned counsel for the parties herein, that:

(a) Cadwalader, Wickersham & Taft LLP is authorized to accept on behalf of defendants Morgan Stanley and Morgan Stanley & Co. Incorporated ("Defendants"), and does hereby accept, service of the summons and complaint in this action without prejudice and without waiver of Defendants' defenses except as to sufficiency of service of process;

(b) Defendants need not move, answer, or otherwise respond to the complaint filed in this matter until the Court enters an order appointing lead plaintiff and lead plaintiff's counsel and consolidating this case and any related cases. After the Court enters that order, lead counsel will confer with Defendants' counsel regarding the schedule for the filing of a consolidated amended complaint, and for the filing of Defendants' response to that complaint. The parties will then file an additional stipulation and proposed order to be approved by the Court.

Dated: New York, New York
April 24, 2008

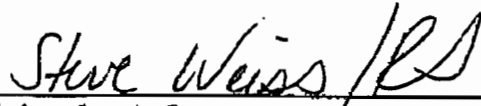
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SO ORDERED: 
U. S. D. J. 